

This is NOT a Tax Statement      **Notice Of Appraised Value**      Do NOT Pay From This Notice

HOCKLEY COUNTY APPR DIST  
PO BOX 1090  
1103 HOUSTON ST  
LEVELLAND TEXAS 79336  
806-894-9654

information@hockleycad.org

NEPTUNE ROYALTY ASSETS LLC  
12517 QUAKER AVE  
LUBBOCK TX 79424



APPRAISAL YEAR 2026  
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING  
PROTESTS ON 6/18/2026 AT: 8:30 AM  
HOCKLEY COUNTY APPR DIST  
1103 HOUSTON ST  
LEVELLAND, TEXAS 79336  
CALL PRITCHARD & ABBOTT FOR  
MINERAL & PERSONAL PROPERTY  
QUESTIONS (806) 358-7837  
Protest Deadline: 5-29-2026  
ARB Hearing: 6-18-2026  
Owner: 711358 3144  
  
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR  
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE  
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION	
COUNTY		36,170	39,140	Lease: 883 Type: REAL Owner #: 711358	
LEVELLAND ISD		36,170	39,140	Legal: HAMILTON B C	
SO PLAINS COLL		36,170	39,140	ROGERS S K OIL	
HPWD		36,170	39,140	WHARTON LGE 25 LAB 5 A-139	
				ALL OF LABOR	
				.007813 Royalty Interest	
				Category: G1	
				Railroad #: 62823	
HB1984: The Appraised value of \$39,140 in 2026 as compared to \$16,800 in 2021 is a 132.98% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	36,170	0	39,140		
LEVELLAND ISD	36,170	0	39,140		
SO PLAINS COLL	36,170	0	39,140		
HPWD	36,170	0	39,140		

Additional Owner's Properties are continued on following page(s).

*The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.*

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

LORIE MARQUEZ  
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	2,130	1,620	Lease: 4530 Type: REAL Owner #: 711358
LEVELLAND ISD	2,130	1,620	Legal: LEVELLAND UNIT TRACT 089
SO PLAINS COLL	2,130	1,620	OCCIDENTAL PERM LTD
HPWD	2,130	1,620	HOOD LGE 28 LAB 8 A-149 NW/4
LEVELLAND CITY	2,130	1,620	
No 2021 Hist			.002403 Royalty Interest Category: G1 Railroad #: 3780

Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	2,130	0	1,620		
LEVELLAND ISD	2,130	0	1,620		
SO PLAINS COLL	2,130	0	1,620		
HPWD	2,130	0	1,620		
LEVELLAND CITY	2,130	0	1,620		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	11,760	9,760	Lease: 57457 Type: REAL Owner #: 711358
LEVELLAND ISD	11,760	9,760	Legal: HAMILTON UNIT
SO PLAINS COLL	11,760	9,760	ROGERS S K OIL
HPWD	11,760	9,760	WHARTON LGE 25 LAB 5 A-139
HB1984: The Appraised value of \$9,760 in 2026 as compared to \$7,830 in 2021 is a 24.65% increase.			.005283 Royalty Interest Category: G1 Railroad #: 67935

Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	11,760	0	9,760		
LEVELLAND ISD	11,760	0	9,760		
SO PLAINS COLL	11,760	0	9,760		
HPWD	11,760	0	9,760		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	73,050	44,410	Lease: 57554 Type: REAL Owner #: 711358
LEVELLAND ISD	73,050	44,410	Legal: MEARS
SO PLAINS COLL	73,050	44,410	ROGERS S K OIL INC
HPWD	73,050	44,410	LAMAR LGE 27 LAB 25 AB 14
HB1984: The Appraised value of \$44,410 in 2026 as compared to \$55,210 in 2021 is a 19.56% decrease.			.013592 Royalty Interest Category: G1 Railroad #: 68995

Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	73,050	0	44,410		
LEVELLAND ISD	73,050	0	44,410		
SO PLAINS COLL	73,050	0	44,410		
HPWD	73,050	0	44,410		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY		15,940	16,790	Lease: 57624	Type: REAL	Owner #: 711358
LEVELLAND ISD		15,940	16,790	Legal: BROWN		
SO PLAINS COLL		15,940	16,790	ROGERS S K OIL INC		
HPWD		15,940	16,790	HOOD LAB 2		
LEVELLAND CITY		15,940	16,790	RRC #70025		
				.013021 Royalty Interest		
				Category: G1		
				Railroad #: 70025		
HB1984: The Appraised value of \$16,790 in 2026 as compared to \$3,460 in 2021 is a 385.26% increase.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		15,940	0	16,790		
LEVELLAND ISD		15,940	0	16,790		
SO PLAINS COLL		15,940	0	16,790		
HPWD		15,940	0	16,790		
LEVELLAND CITY		15,940	0	16,790		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	139,050	0	111,720		
LEVELLAND ISD	139,050	0	111,720		
SO PLAINS COLL	139,050	0	111,720		
HPWD	139,050	0	111,720		
LEVELLAND CITY	18,070	0	18,410		

